

ECONOMIC DEVELOPMENT PROJECTS

The City has pursued several economic development initiatives to revitalize its commercial and industrial districts. Within the commercial areas, this work includes streetscape, storefront rehabilitation and parking enhancements in demonstration projects known as Area Improvement Plans (AIP), development of a Market Hall of artisanal foods, the redevelopment of Parcel B as a placemaking, downtown retail and office center and creation of new mixed-use affordable housing.



Tilden Terrace

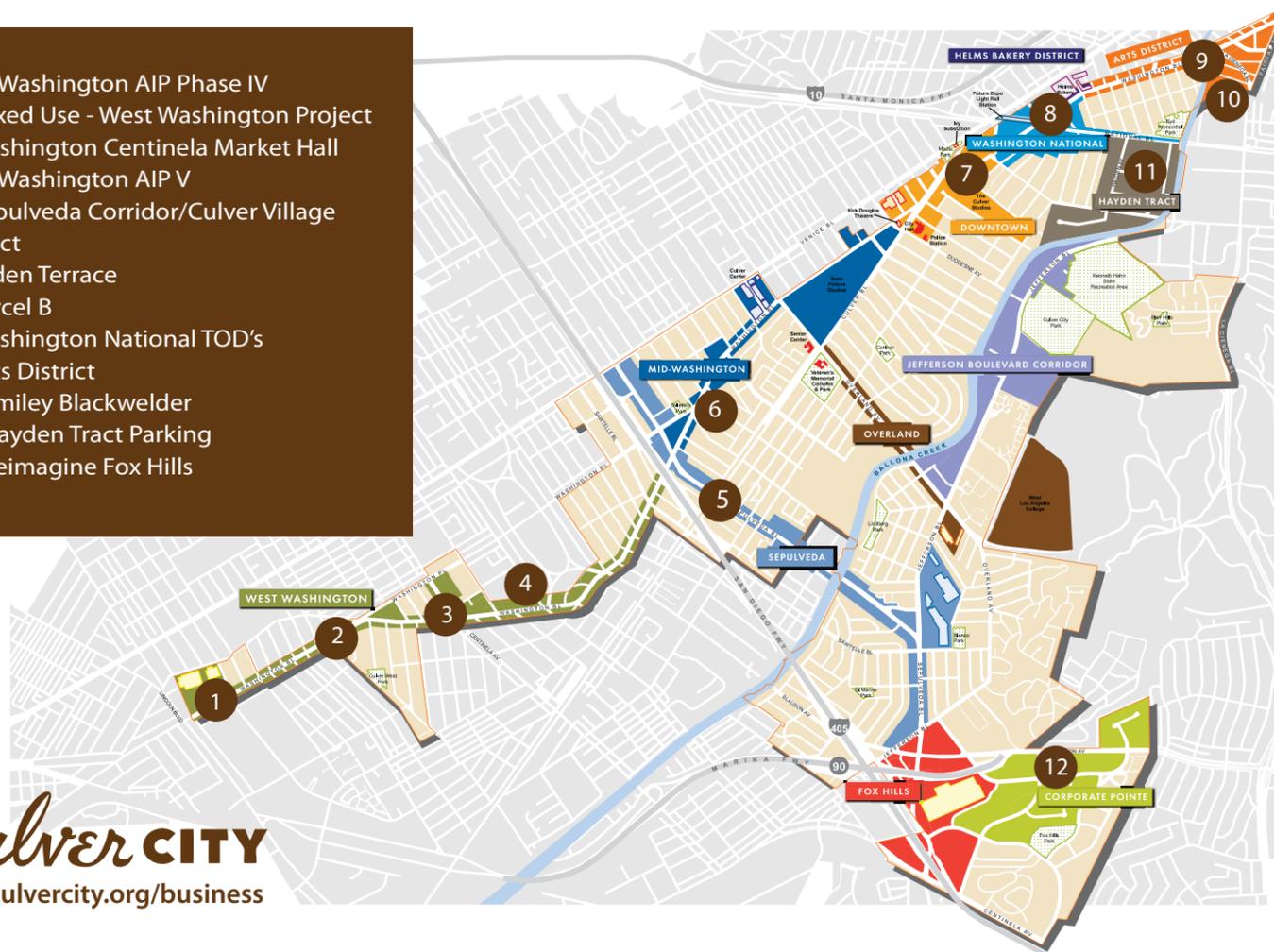
Within the Hayden Tract and Smiley Blackwelder industrial districts, the City has created new parking opportunities to attract creative businesses and is currently implementing the Washington National Transit Oriented Development and Transit Oriented Development District adjacent to the Culver City Expo Light Rail Station. Over the next four years over one-half billion dollars will be invested in new development projects in the area.



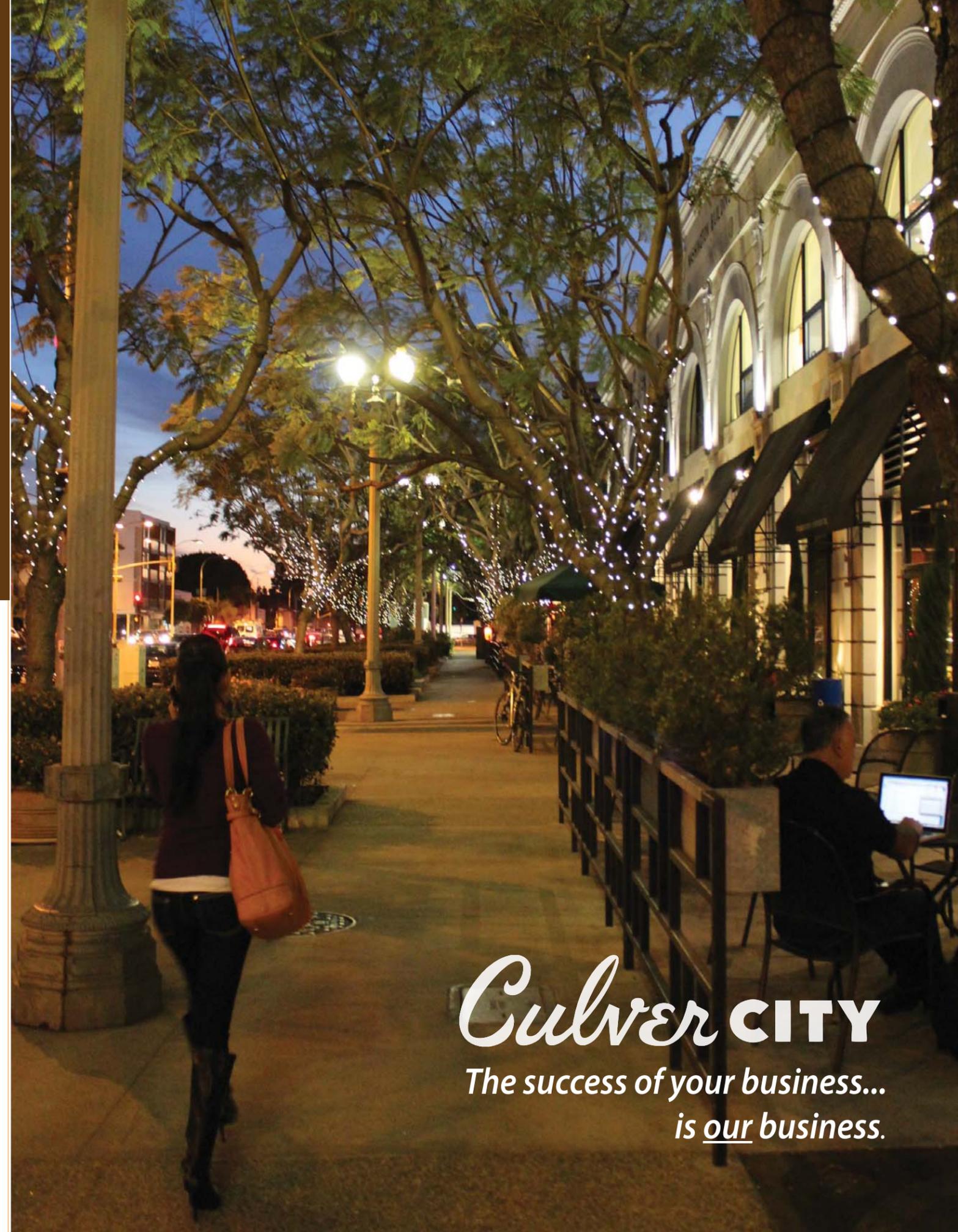
Parcel B

For more information about current projects please visit www.culvercity.org or call 310.253.5777.

1. W. Washington AIP Phase IV
2. Mixed Use - West Washington Project
3. Washington Centinela Market Hall
4. W. Washington AIP V
5. Sepulveda Corridor/Culver Village District
6. Tilden Terrace
7. Parcel B
8. Washington National TOD's
9. Arts District
10. Smiley Blackwelder
11. Hayden Tract Parking
12. Reimagine Fox Hills



Culver CITY
www.culvercity.org/business



Culver CITY
 The success of your business...
 is our business.

CHOOSING CULVER CITY: A VIBRANT BUSINESS CLIMATE

Culver City is a modern and progressive community with great shopping, dining, and entertainment. Its residential population of approximately 40,000 and daytime population of 58,663 makes Culver City a unique combination of small-town charm and big-city amenities. Centrally located between the beach and downtown Los Angeles, Culver City is six miles north of Los Angeles International Airport and accessible to the Santa Monica (I-10), San Diego (I-405) and the Marina (SR-90) Freeways.

Downtown Culver City is the heart of the City and is comprised of tree-lined sidewalks, theatres and renowned restaurants. Immediately east of Downtown is the City's new Transit Oriented Development District and the iconic Helm's Bakery and Arts Districts. The Hayden Tract, an internationally acclaimed center for creative industries is renowned for its dramatic architecture and unique media, advertising, and technology businesses. The City has been working to revitalize the West Washington Boulevard area with new streetscape improvements, street graphics, landscaped medians and commercial businesses. This area is emerging as a new dining destination with restaurants such as A-Frame, the Corner Door, ChocoVivo and several more restaurants that will be opening soon. The Sepulveda Corridor is also becoming a special district of specialty retailers, restaurants and service providers with a village vibe such as LA Spice, PhoShow and Tanner's Coffee.



Culver CITY BUSINESS RESOURCE CENTER

WE'RE HERE TO HELP.

Culver City understands the important relationship between the health of the business community and maintaining the quality of life for its residents. For this reason, Culver City is committed to promoting, assisting, retaining and attracting quality business to Culver City. The Business Resource Center is engaged in:

- Business Assistance:** Proactively conducting business visits to understand obstacles to business growth and stability or simply to answer your questions about navigating City processes.
- Permit Service:** One-stop center for information and assistance for most city permits. Staff will help provide information to help advance your project.
- Site Search:** Business assistance in site identification and selection for locating in Culver City.

DEMOGRAPHIC & RESIDENTIAL PROFILE

Culver City offers a safe and attractive residential and commercial environment. Culver City residents enjoy a variety of amenities from tree lined streets and parks to community events and cultural programs. A diverse and highly educated population makes Culver City a prime location for families, seniors, students and young professionals. Culver City home values have gone up 3.8% over the past year and are expected to rise 2.3% within the next year*.

The median price of homes sold in Culver City is \$621,154. The median rent price in Culver City is \$2,500, which is higher than the Los Angeles Metro median of \$2,200. (* Zillow, March 2015)



POPULATION

38,000

HOUSEHOLDS

17,168

AVERAGE HOUSEHOLD INCOME

\$78,488

MEDIAN AGE

36.60

HOUSEHOLD BY INCOME

< 15,000	10.7%
\$15,000 - \$24,999	9.6%
\$25,000 - \$34,999	10.6%
\$35,000 - \$49,999	14.1%
\$50,000 - \$74,999	17.7%
\$75,000 - \$99,999	10.9%
\$100,00 - \$149,999	14.3%
\$150,000 - \$199,999	6.3%
\$200,000+	5.7%

POPULATION BY AGE

Under 18	20.9%
20 - 24	7.6%
25 - 34	18.9%
35 - 44	15.1%
45 - 54	13.5%
55 - 64	11.4%
65 and over	12.47%

EDUCATIONAL ATTAINMENT

High school diploma or less	24.7%
Some college of Associate degree	27.7%
Bachelor's degree or higher	47.6%