

Public Notification

Approval of Amended a Disposition and Development Agreement by and between the Successor Agency to the Culver City Redevelopment Agency and Culver Public Market, LLC, Related to a Commercial Project at Washington Boulevard and Centinela Avenue (Culver Public Market) located at 12337 - 12423 Washington Boulevard, 4061 -4063 Centinela Avenue, and 4064 Colonial Avenue.

- WHEN: Monday, October 14, 2024
- WHERE: City Hall Mike Balkman Council Chambers 9770 Culver Boulevard, Culver City, CA 90230, and; Via Video Conference (see details below under "HOW")
- WHAT: In 2018, the City Council approved a Disposition and Development agreement for the construction of a 26,800 square foot artisanal marketplace that included a market hall concept, various food retail and restaurant suites and public parking situated on two sites at the northwest and northeast corners of Washington Boulevard and Centinela Avenue. Culver Public Market, LLC, a Regency Centers affiliate, is the Developer and part owner the property (the retail component). Although construction of the project commenced in 2019, it was halted in March 2020 when the Developer invoked the Force Majeure clause of the Disposition and Development Agreement (DDA) due to the Covid-19 pandemic. Since that time, the City and Developer have been actively working to move the project forward in light of current market conditions. The Developer is requesting approval to amend the DDA and proceed with a modified project that reduces the overall project square footage by approximately 13,300 square feet and removes the market hall component. The project would be occupied primarily by food retail and restaurant use. On-site parking would be provided via a two story, 122 stall City-owned parking structure that would support the project as well as the surrounding commercial neighborhood.
- HOW: In person or via Webex. Remote participation options are available, and persons may access the on-line meeting at <u>www.culvercity.org/meetings</u>. Persons who are unable to attend the meeting but wish to submit written comments may do so by any of the following means before 3:00 PM on Monday, October 14, 2024: 1. By letter to the City Clerk, City of Culver City 9770 Culver Boulevard, Culver City, CA 90232; or 2. By e-mail to public.comment@culvercity.org.



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The City Council Agenda Item Report will be available for viewing on the City' website on or after October 9, 2024, at www.culvercity.org/meetings. If you have any questions regarding this matter, please contact Elaine Warner, Economic Development Director, at (310) 253-5777 or <u>elaine.warner@culvercity.org</u>. Meetings can be viewed live in Culver City on Channel 35 by Time Warner subscribers, on Channel 37 by Frontier FIOS subscribers, and Channel 99 by AT&T Uverse subscribers. A live stream is also available on YouTube and www.culvercity.org/meetings.